

## **THE CARGILE OLDER ADULT MINISTRIES ENDOWMENT FUND**

The Northeast Area Board of Directors hereby creates the Cargile Older Adult Ministries Endowment Fund in the Oklahoma Disciples Foundation, Inc., to provide financial assistance to Disciples Churches and Disciples Related Agencies in the Northeast Area for Older Adult Ministries. This fund was initially funded from the Lucille Cargile Trust.

The endowment fund shall have the following provisions:

I. NAME: The Cargile Older Adult Ministries Endowment Fund

II. PURPOSE:

To provide financial assistance to Disciples Churches and Disciples Related Agencies in the Northeast Area for Older Adult Ministries.

III. THE GRANT:

Annual grants will be approved at the first Northeast Area Board meeting following receipt of annual fund distributions by the Oklahoma Disciples Foundation for projects and programs clearly related to the purpose of the Endowment Fund. The total amount of the grant(s) will be dependent upon the results from the investment of the endowment fund, including both realized and unrealized gain on such investment as the Executive Committee and Board of Directors shall direct.

IV. SELECTION:

Disciple Churches, and Disciple Related Agencies are encouraged to submit grant proposals in writing addressed to the Moderator in care of the Northeast Area office. The Executive Committee will review all proposals submitted and formulate an annual grant budget to submit to the NEACCO Board.

V. CRITERIA FOR SELECTION:

Funding from the Endowment Fund is limited to Disciples Churches and Disciples Related Agencies in the Northeast Area of the State of Oklahoma. All funding proposals must clearly show a relationship to older adult ministries and fall within the annual grant budget as formulated by the Executive Committee.

## VI. RESTRICTIONS:

The Executive Committee has a fiduciary relationship with NEACCO and The Cargile Older Adult Ministries Endowment Fund. To maintain this relationship, the Executive Committee may request progress reports and/or documentation of expenditures from grantees.

## VII. ADMINISTRATION:

The Cargile Endowment Fund will be administered through the NEACCO office in Tulsa under the direction of the Executive Committee. Funds will be requisitioned from the Oklahoma Disciples Foundation, Inc. as appropriate and deposited in the NEACCO bank accounts. Financial reporting on the Cargile Endowment Fund will be included with regular area financial reports.

If the Northeast Area of the Christian Church (Disciples Of Christ) in Oklahoma ceases to exist, the current NEACCO Board will make a determination of the future administration or disposition of The Cargile Older Adult Ministries Endowment Fund.

Revised May 20, 2007 by action of the NEACCO Board